

**SOUTHERN BERKSHIRE REGIONAL SCHOOL DISTRICT  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2010**

|  | General<br>Fund     | Stabilization<br>Fund | School<br>Choice<br>Fund | Nonmajor<br>Governmental<br>Funds | Agency<br>Funds  | Long Term<br>Debt Group<br>of Accounts | Total<br>Governmental<br>Funds |
|--|---------------------|-----------------------|--------------------------|-----------------------------------|------------------|--|--------------------------------|
| <b>ASSETS</b>  |                     |                       |                          |                                   |                  |  |                                |
| Cash and cash equivalents                                | \$ 2,242,243        | \$ 76,406             | \$ 346,576               | \$ 134,448                        | \$ 47,190        | \$ -                                   | \$ 2,846,863                   |
| Receivables, net of allowance for uncollectible accounts | -                   | -                     | -                        | 87,175                            | -                | -                                      | 87,175                         |
| Prepaid Expense  | 777                 | -                     | -                        | -                                 | -                | -                                      | 777                            |
| Amount to be Provided for the Payment of Debt            | -                   | -                     | -                        | -                                 | -                | 1,330,000                              | 1,330,000                      |
| <b>Total Assets</b>                                      | <b>\$ 2,243,020</b> | <b>\$ 76,406</b>      | <b>\$ 346,576</b>        | <b>\$ 221,623</b>                 | <b>\$ 47,190</b> | <b>\$ 1,330,000</b>                    | <b>\$ 4,264,815</b>            |
| <b>LIABILITIES AND FUND EQUITY:</b>                      |                     |                       |                          |                                   |                  |  |                                |
| <b>Liabilities:</b>                                      |                     |                       |                          |                                   |                  |  |                                |
| Accrued payroll  | \$ 1,179,611        | \$ -                  | \$ -                     | \$ 72,295                         | \$ -             | \$ -                                   | \$ 1,251,906                   |
| Accrued expenses   | 51,698              | -                     | -                        | 503                               | -                | -                                      | 52,201                         |
| Payroll withholding taxes                                | 56,437              | -                     | -                        | -                                 | -                | -                                      | 56,437                         |
| Due to student groups                                    | -                   | -                     | -                        | -                                 | 47,190           | -                                      | 47,190                         |
| Due to grantor   | -                   | -                     | -                        | 13,184                            | -                | -                                      | 13,184                         |
| Bond Indebtedness  | -                   | -                     | -                        | -                                 | -                | 1,330,000                              | 1,330,000                      |
| <b>Total Liabilities</b>                                 | <b>1,287,746</b>    | <b>-</b>              | <b>-</b>                 | <b>85,982</b>                     | <b>47,190</b>    | <b>1,330,000</b>                       | <b>2,750,918</b>               |
| <b>Fund Equity:</b>                                      |                     |                       |                          |                                   |                  |  |                                |
| Reserved For:  |                     |                       |                          |                                   |                  |  |                                |
| Encumbrances   | 92,747              | -                     | -                        | -                                 | -                | -                                      | 92,747                         |
| Unreserved:  |                     |                       |                          |                                   |                  |  |                                |
| Designated for subsequent years expenditures             | 307,000             | -                     | -                        | -                                 | -                | -                                      | 307,000                        |
| Undesignated, reported in:                               |                     |                       |                          |                                   |                  |  |                                |
| General fund   | 555,527             | -                     | -                        | -                                 | -                | -                                      | 555,527                        |
| Special revenue funds                                    | -                   | 76,406                | 346,576                  | 135,641                           | -                | -                                      | 558,623                        |
| <b>Total Fund Equity</b>                                 | <b>955,274</b>      | <b>76,406</b>         | <b>346,576</b>           | <b>135,641</b>                    | <b>-</b>         | <b>-</b>                               | <b>1,513,897</b>               |
| <b>Total Liabilities and Fund Equity</b>                 | <b>\$ 2,243,020</b> | <b>\$ 76,406</b>      | <b>\$ 346,576</b>        | <b>\$ 221,623</b>                 | <b>\$ 47,190</b> | <b>\$ 1,330,000</b>                    | <b>\$ 4,264,815</b>            |